Consideration of 2013-14 Budget Amendments

☒ **Action Item**
☐ **Report/Discussion Item**

Overview

Missouri statutes require that each political subdivision develop an annual budget to include all estimated revenues and proposed expenditures and that no expenditure be made unless it is authorized as provided in the budget. Missouri statutes further provide that a political subdivision's governing body be permitted to revise its budget for increases and decreases in estimated revenues or proposed expenditures. To comply with state statutes and school district rules and regulations, authorization from the Board of Education is required to amend the budget for the current fiscal year.

As background material for this item, information is provided for each fund requiring amendments.

Fiscal Impact and Funding Source

The recommended budget amendments reflect the increases and decreases in various accounts and funds. This information is provided in the background material for each fund requiring an amendment.

Recommendation

It is the recommendation of the administration that, at its September 9, 2013, meeting, the Board of Education authorize the proposed budget amendments.

Materials Preparation and Inquiries

This item was prepared by Linda D. Quinley, Chief Financial Officer and Board of Education Treasurer, and Andrea M. Follett, Executive Director of Human Resources and Employment Law and Board of Education Secretary. Inquiries about this item or requests for additional information should be directed to Ms. Quinley (214-3702) or Ms. Follett (214-3473).

Budget Amendment Summary
September 2013

The following is a summary of the amendments proposed to the Board of Education. The net impact to the operating budget is an increase in budgeted excess expenditure over revenues of $549,642. This change does not consider the estimated net savings from the medical and dental rate plan recommendations of $300,000.

Operating Fund Revenue (Operating and Teachers)

We are not amending any operating revenues at this point as it is too early in the year to know the impact of final assessed valuations and local property tax collections until those are received in early January. Additionally, while the state is funding at a lower rate than projected to us and used in the budget, amending that revenue downward may be premature at this point.

Operating Fund Expenditures and Transfers

1) Additional Staffing due to enrollment and student needs
    - Addition of 1.00 paraprofessional FTE for special needs student
2) Increase Board of Education budget for property, general liability and automobile fleet insurance coverage
3) Increase curriculum budget in areas of music, language arts, math, science, practical arts for digital curriculum licenses and ipads missed in original budget process
4) Decrease CACC instructional budget to transfer CPS matching funds to capital for DESE matching grant
5) Miscellaneous other adjustments
6) Increase transfer to teacher's fund budget

Teacher Fund Expenditures and Transfers

1) Additional Staffing due to enrollment and student needs
    - Addition of .58 teacher FTE at Gentry Middle School for Science and PLTW
    - Increase in budget for administrative FMLA leave coverage
2) Increase transfer from Operating

Capital Projects Fund Expenditures

1) Set up budgets and adjust budgets for capital project dollars not spent prior to 06/30/2013 that need to continue into the current fiscal year
2) Setup new budgets for the design work and professional services for additions at West Blvd Elementary and Shepard Blvd Elementary as well as the Lange Kitchen addition project
3) Adjust budget amounts as per final contracts for the HHS parking lot/athletic fields/tennis court project and Gentry controls project and West Middle air conditioning project
4) Set up budget for new Hickman High School southeast step project
5) Set up budget for CACC matching funds transfer
6) Set up budget for Jeff Middle transfer for smartboard purchase
7) Increase transfer in from operating budget for JMS smartboard and CACC matching funds

Columbia School District
Budget Amendment #1
2013-2014

Operating Fund

REVENUES:	2013-2014 BUDGET	Sep-13 PROPOSED AMENDMENTS	AMENDED 2013-2014 BUDGET
LOCAL	$ 45,372,549	$ -	$ 45,372,549
INTERMEDIATE	$ 391,666	$ -	$ 391,666
STATE	$ 16,417,654	$ -	$ 16,417,654
FEDERAL	$ 3,774,104	$ -	$ 3,774,104
OTHER SOURCES	$ 55,563	$ -	$ 55,563
BONDS SOLD	$ -	$ -	$ -
TOTAL REVENUES	$ 66,011,536	$ -	$ 66,011,536
EXPENDITURES:			
SALARIES	$ 21,106,804	$ 12,580	$ 21,119,384
BENEFITS	$ 7,469,337	$ 8,359	$ 7,477,696
SERVICES/SUPPLIES	$ 39,086,705	$ 355,399	$ 39,442,104
CAPITAL OUTLAY		$ -	$ -
DEBT SERVICE		$ -	$ -
OTHER USES	$ -	$ -	$ -
TOTAL EXPENDITURES	$ 67,662,846	$ 376,338	$ 68,039,184
Interfund Transfers	$ (1,142,436)	$ (173,124)	$ (1,315,560)
EXCESS / (DEFICIT) REVENUES OVER EXPENDITURES	$ (2,793,746)	$ (549,462)	$ (3,343,208)

Columbia School District
Budget Amendment #1
2013-2014

Operating Fund

Revenues:

$ -	**Total Local Revenues**
$ -	**Total Intermediate Revenues**
$ -	**Total State Revenues**
$ -	**Total Federal Revenue**
$ -	**Total Other Revenue**
$ -	**Total Revenues**

Expenditures:

$ 12,180	Add salary for 1 paraprofessional FTE at Shepard for new student
$ 400	Amend RBHS guidance salary budget for added MoOptions/GED work (moving from svc & supplies)
$ 12,580	**Total Salaries**
$ 8,287	Add benefits for 1 paraprofessional FTE at Shepard for new student
$ 72	Amend RBHS guidance benefit budget for added MoOptions/GED work (moving from svc & supplies)
$ 8,359	**Total Benefits**
$ 2,400	Incr Home School Communicator service/supply budgets at HHS and BHS to allow for needed mileage reimb
$ (1,250)	Move JMS instructional budget to capital for purchase of smartboard
$ 190,000	Increase insurance budgets to cover increased rates for property, general liability and fleet insurance
$ 19,918	Add budget for choral essentional inventory missed in budget process
$ 9,000	Add service/supply budget for BHS A+ program
$ 5,000	Add budget for SMS clocks
$ 2,125	Roll leftover funds from 12-13 for Lee autonomous school
$ (100,000)	Move CACC match funding to capital
$ (472)	Move RBHS guidance budget from service/supply to salary/benefits
$ 32,500	Increase Business Education budget for purchase of Ipads for middle schools
$ 192,328	Setup new budgets for AP digital licenses missed in budget process
$ 4,500	Setup servce/supply budget for Student Family Advocacy missed in budget process
$ (650)	Move service/supply budget to Teach Fund for curriculum writing for Physical Education
$ 355,399	**Total Services/Supplies**
$ -	**Total Other Uses**
$ 376,338	**Total Expenditures**
$ (1,250)	Move JMS instructional budget to capital for purchase of smartboard
$ (100,000)	Move CACC match funding to capital
$ (71,874)	Change in Teacher Fund transfer
$ (173,124)	**Net change in interfund transfer**
$ (549,462)	**Increase in Net Income over Expense**

Columbia School District
Budget Amendment #1
2013-2014

Teachers Fund

REVENUES:	2013-2014 BUDGET	September-13 PROPOSED AMENDMENTS	AMENDED 2013-2014 BUDGET
LOCAL	$ 65,435,293	$ -	$ 65,435,293
INTERMEDIATE	$ 1,201,399	$ -	$ 1,201,399
STATE	$ 39,286,375	$ -	$ 39,286,375
FEDERAL	$ 4,494,180	$ -	$ 4,494,180
OTHER SOURCES	$ 230,563	$ -	$ 230,563
BONDS SOLD	$ -	$ -	$ -
TOTAL REVENUES	$ 110,647,810	$ -	$ 110,647,810
EXPENDITURES:			
SALARIES	$ 84,902,504	$ 61,531	$ 84,964,035
BENEFITS	$ 25,877,310	$ 10,343	$ 25,887,653
SERVICES/SUPPLIES	$ 300,000	$ -	$ 300,000
CAPITAL OUTLAY		$ -	$ -
OTHER USES	$ -	$ -	$ -
TOTAL EXPENDITURES	$ 111,079,814	$ 71,874	$ 111,151,688
Interfund Transfers	$ 432,004	$ 71,874	$ 503,878
EXCESS / (DEFICIT) REVENUES OVER EXPENDITURES	$ -	$ -	$ -

Columbia School District
Budget Amendment #1
2013-2014

Teachers Fund

Revenues:

$	**-**	**Total Local Revenues**
$	**-**	**Total Intermediate Revenues**
$	**-**	**Total State Revenues**
$	**-**	**Total Federal Revenue**
$	**-**	**Total Revenues**

Expenditures:

$	33,331	Increase budget for cost of covering administrative FMLA with necessary staffing
$	16,150	Addition of salary for .34 Science Teacher FTE at GMS due to enrollments
$	11,400	Addition of salary for .24 Project Lead the Way teacher FTE at GMS due to enrollments
$	650	Setup budget for PE Curriculum Writing stipends
$	**61,531**	**Total Salaries**

$	3,093	Increase budget for cost of covering administrative FMLA with necessary staffing
$	4,250	Addition of benefits for .34 Science Teacher FTE at GMS due to enrollments
$	3,000	Addition of benefits for .24 Project Lead the Way teacher FTE at GMS due to enrollments
$	**10,343**	**Total Benefits**
$	**71,874**	**Total Expenditures**
$	**71,874**	**Change in transfer from operating fund**
$	**-**	**Increase in Income over Expense**

Columbia School District
Budget Amendment #1
2013-2014

Capital Projects Fund

REVENUES:	2013-2014 BUDGET	Sep-13 PROPOSED AMENDMENTS	AMENDED 2013-2014 BUDGET
LOCAL	$ 2,926,607	$ -	$ 2,926,607
INTERMEDIATE	$ 36,226	$ -	$ 36,226
STATE	$ 85,969	$ -	$ 85,969
FEDERAL	$ -	$ -	$ -
OTHER SOURCES	$ 300,000	$ -	$ 300,000
BONDS SOLD	$ 50,000,000	$ -	$ 50,000,000
TOTAL REVENUES	$ 53,348,802	$ -	$ 53,348,802
EXPENDITURES:			
SALARIES	$ -	$ -	$ -
BENEFITS	$ -	$ -	$ -
SERVICES/SUPPLIES	$ -	$ -	$ -
CAPITAL OUTLAY	$ 63,405,346	$ 2,734,224	$ 66,139,570
OTHER USES	$ -	$ -	$ -
TOTAL EXPENDITURES	$ 63,405,346	$ 2,734,224	$ 66,139,570
Interfund Transfers	$ 710,432	$ 101,250	$ 811,682
EXCESS / (DEFICIT) REVENUES OVER EXPENDITURES	$ (9,346,112)	$ (2,632,974)	$ (11,979,086)

Columbia School District
Budget Amendment #1
2013-2014

Capital Projects Fund

Revenues:

$	**-**	**Total Local Revenues**
$	**-**	**Total Intermediate Revenues**
$	**-**	**Total State Revenue**
$	-	**Total Other Sources**
$	**-**	**Total Bonds Sold**
$	**-**	**Total Revenues**

Expenditures:

$	**-**	**Other Uses - Debt Services**
$	290,200	Setup budget for design/professional fees for West Blvd Elementary addition
$	349,500	Setup budget for design/professional fees for Shepard Blvd Elementary addition
$	148,911	Setup budget for design/professional fees for Lange Middle kitchen addition
$	1,250	Move JMS instructional budget to capital for purchase of smartboard
$	1,269,143	Roll unused capital budgets from 2012-13 for project that did not complete as projected
$	25,000	Increase budget or WMS HVAC project
$	460,000	Net increase in HHS parking lot and outdoor athletic faciilty to match original contracts
$	25,220	Increase budget for Gentry controls project
$	65,000	Add capital budget for HHS SE steps project
$	100,000	Move CACC match funding to capital
$	**2,734,224**	**Total Capital Outlay**
$	**2,734,224**	**Total Expenditures**
$	1,250	Move JMS instructional budget to capital for purchase of smartboard from operating
$	100,000	Move CACC match funding to capital from operating
$	101,250	**Total Transfers**
$	**(2,632,974)**	**Increase in Net Income over Expense**